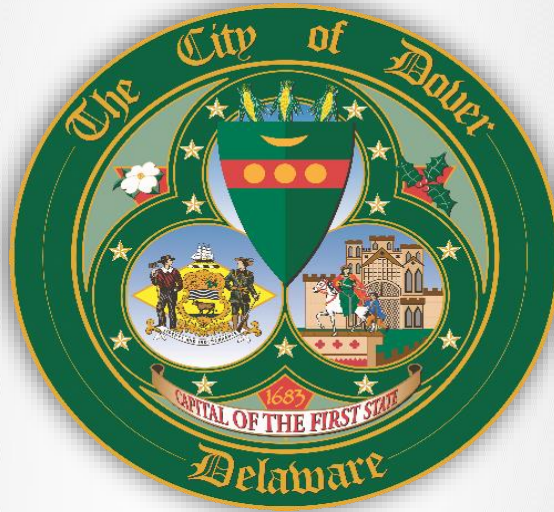


City of Dover



Finance Department

MONTHLY REPORT

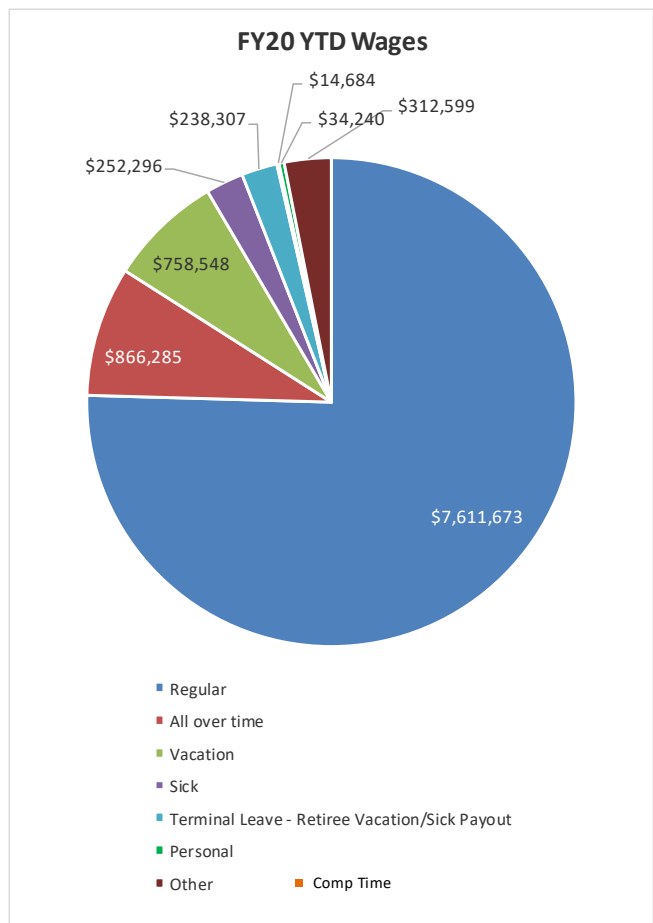
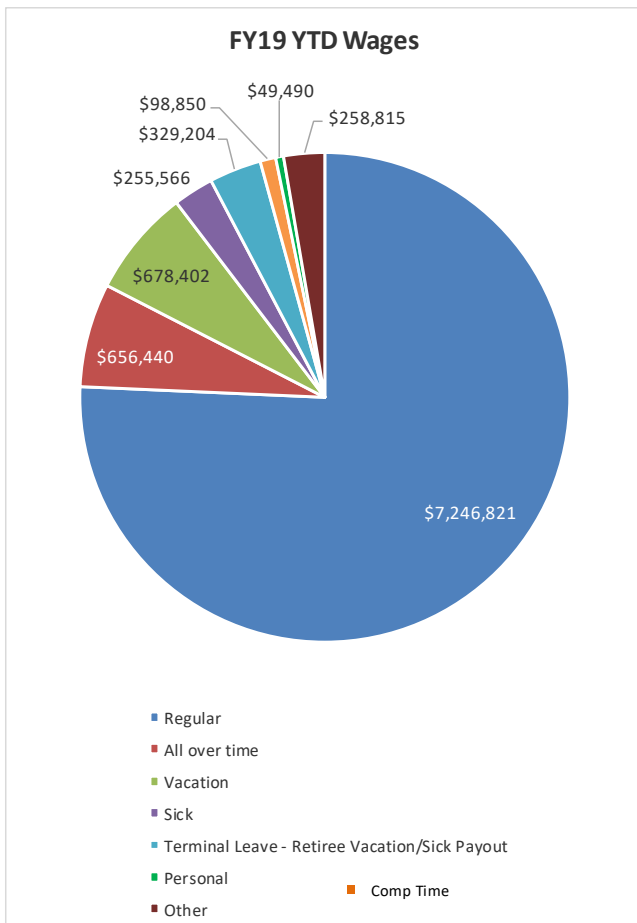
November 2019

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS NOVEMBER 2019 FINANCE DEPARTMENT ACTIVITY LEVELS

	FY19 YTD	FY20 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	3,061	3,207
Total Amount of All Deposits	\$ 66,601,110	\$ 80,771,136
Other Activity		
Number of Pay Periods	11	11
Number of Payroll Checks & Direct Deposits Issued	4,308	4,339
Number of Pension Checks Issued	1,288	1,288
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,300,787	\$ 2,330,735
ACCOUNTS PAYABLE		
Number of Check Vouchers	2,945	2,833
Number of EFT Vouchers	1,205	1,219
Vouchers Dollar Amount Disbursed	\$ 33,510,163	\$ 31,929,034



City of Dover
General Fund Summary
Fiscal Year to Date (November 2019)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,121,700	\$ 16,121,700	\$ 15,407,772	96%
Program Revenues	10,570,600	10,570,600	4,495,646	43%
Utility Transfers	11,000,000	11,000,000	4,583,350	42%
Grants	688,500	688,500	20,752	3%
Interfund Services	5,749,900	5,749,900	1,950,374	34%
All Other ¹	933,000	933,000	250,836	27%
	<u>\$ 45,063,700</u>	<u>\$ 45,063,700</u>	<u>\$ 26,708,731</u>	<u>59%</u>

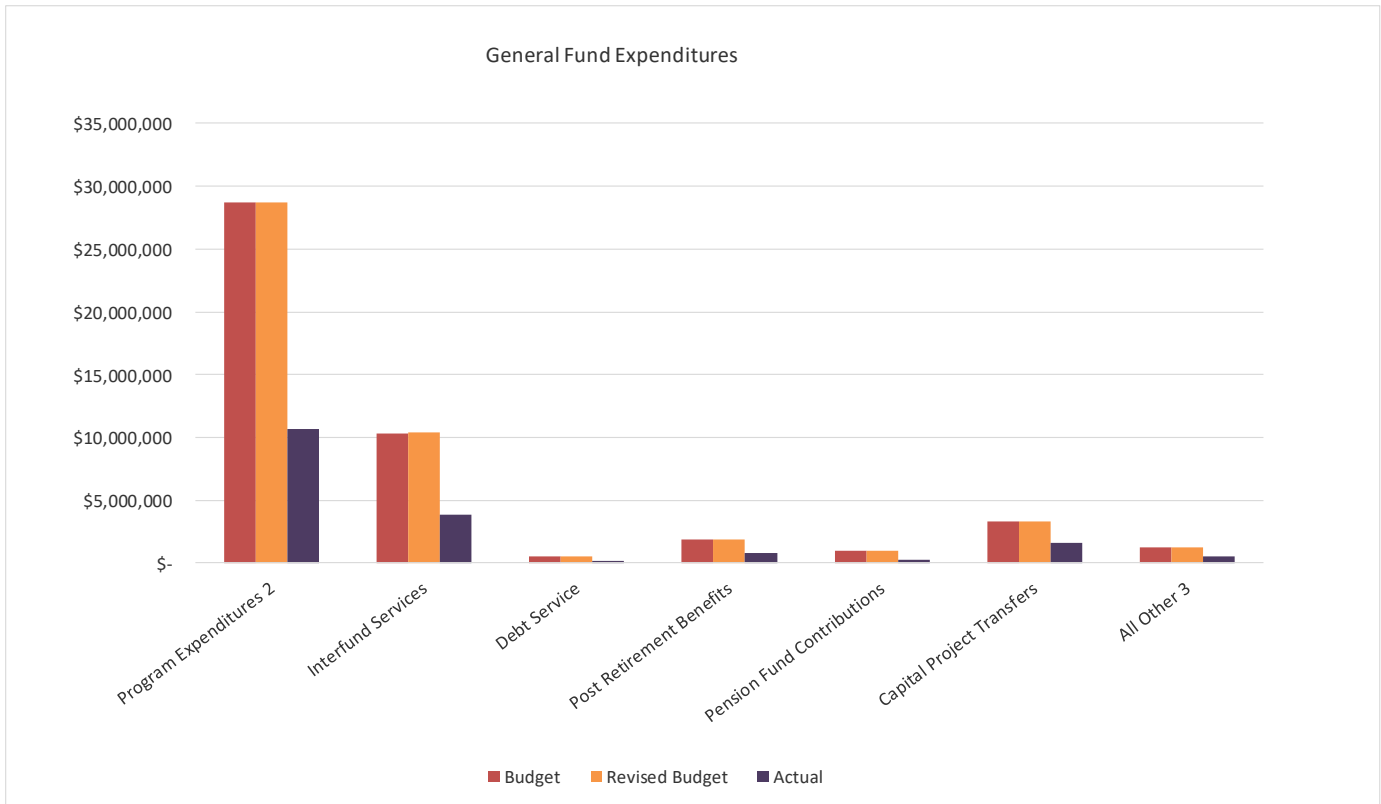
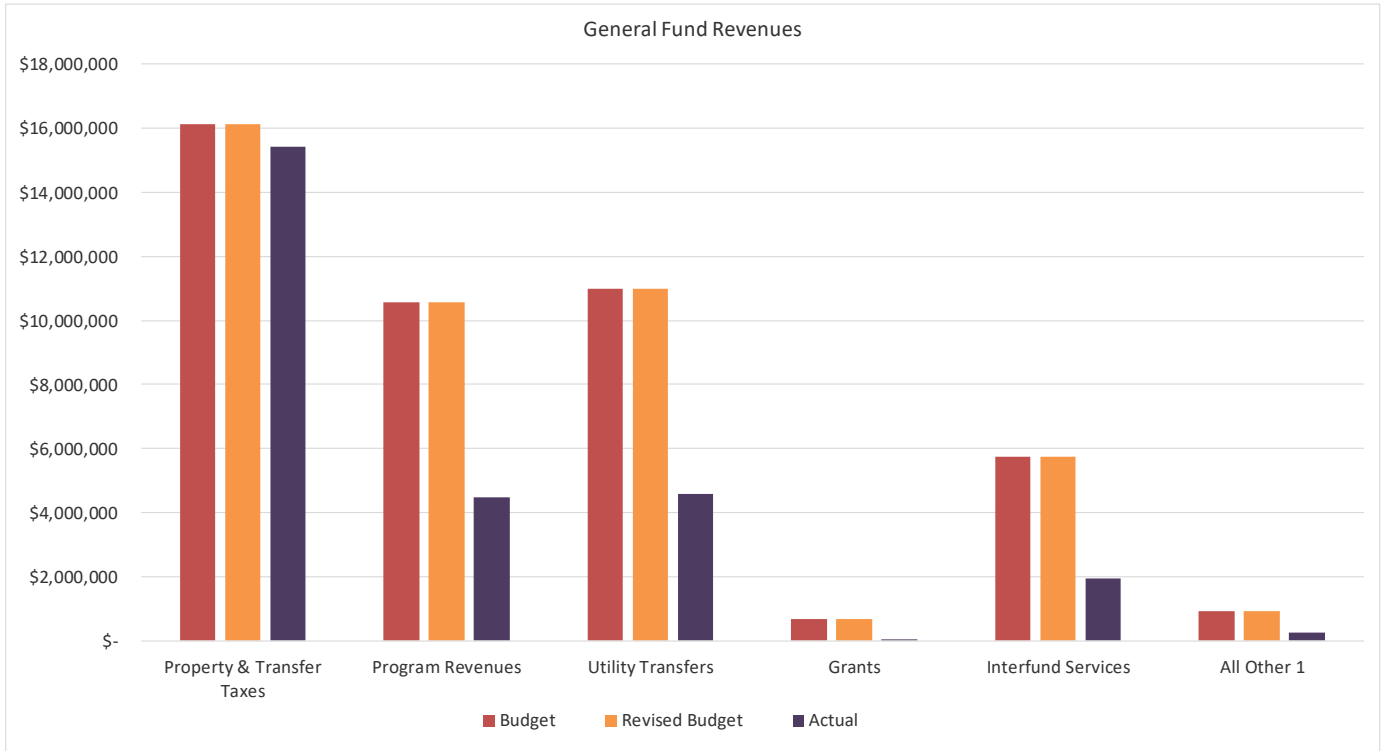
Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenditures ²	\$ 28,694,900	\$ 28,674,700	\$ 10,638,966	37%
Interfund Services	10,312,700	10,382,900	3,839,944	37%
Debt Service	500,000	500,000	194,306	39%
Post Retirement Benefits	1,894,900	1,894,900	789,550	42%
Pension Fund Contributions	964,600	964,600	243,750	25%
Capital Project Transfers	3,261,600	3,261,600	1,630,800	50%
All Other ³	1,235,000	1,236,600	534,723	43%
	<u>\$ 46,863,700</u>	<u>\$ 46,915,300</u>	<u>\$ 17,872,039</u>	<u>38%</u>

¹ Includes Franchise Fees, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Return Check Fees, Fund Interest Income, and Investment Manager Cost

² Includes Stormwater Account

³ Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



**City of Dover
Water Fund Summary
Fiscal Year to Date (November 2019)**

Revenues

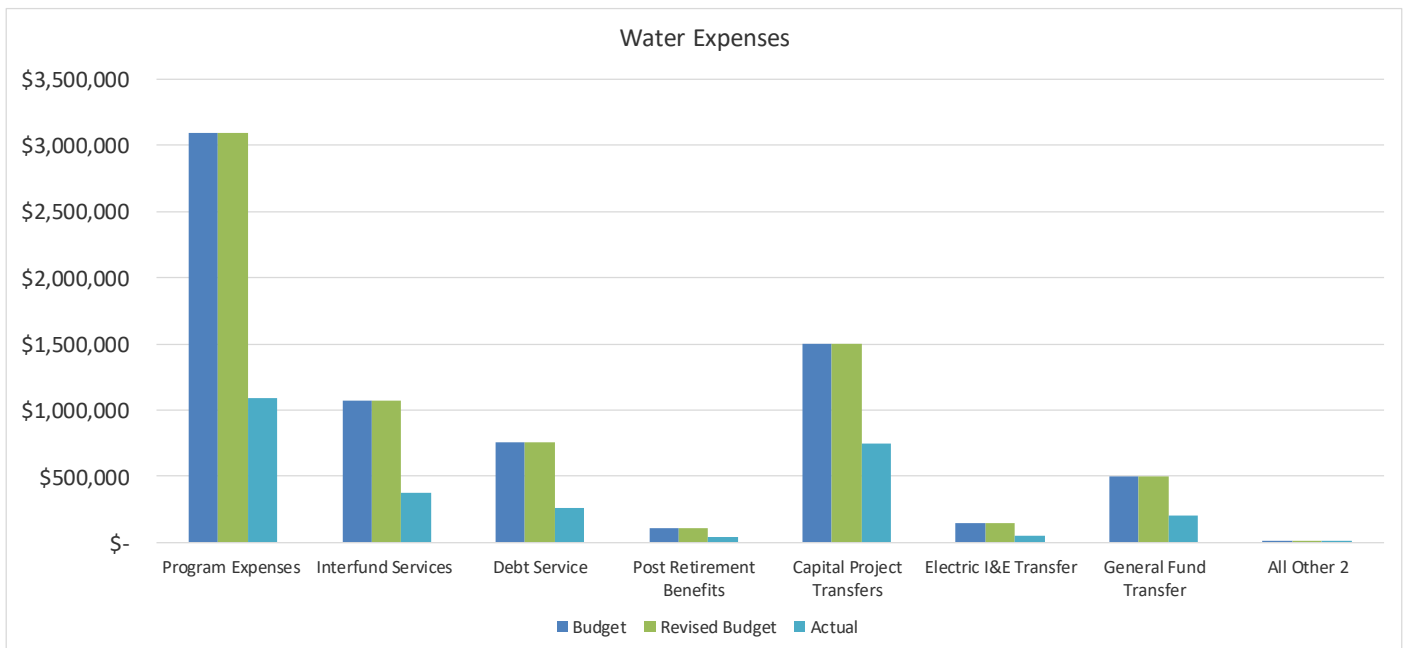
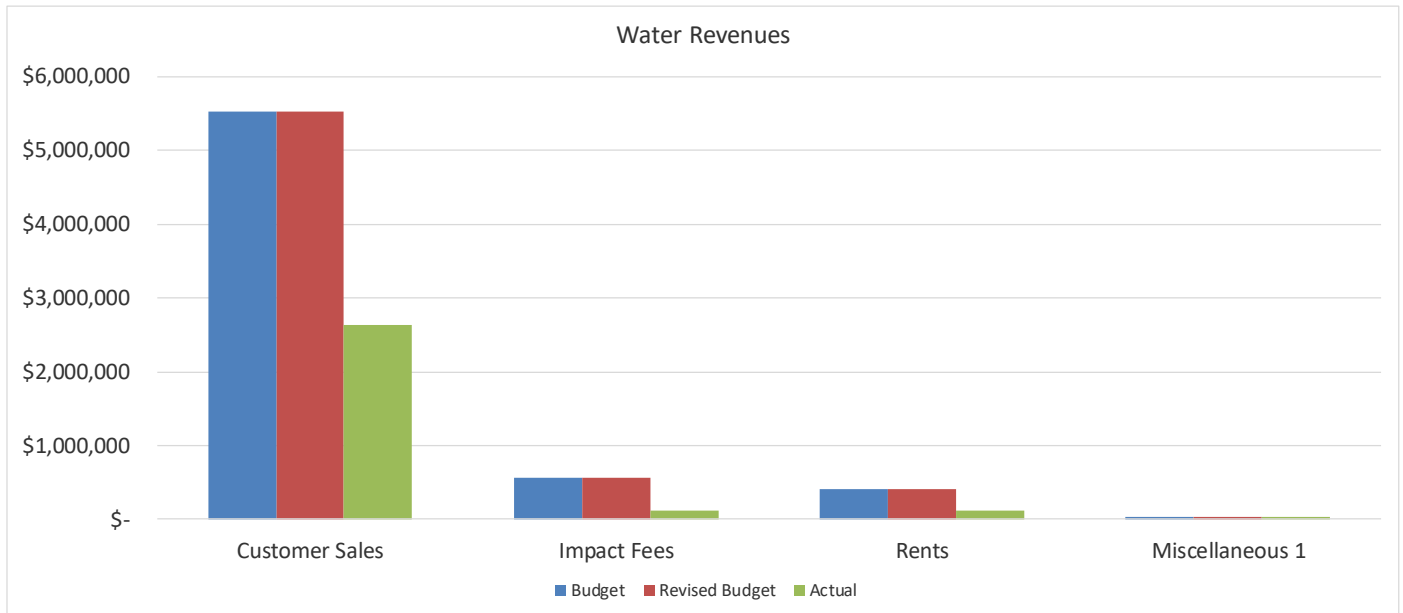
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 5,530,800	\$ 5,530,800	\$ 2,632,606	48%
Impact Fees	570,000	570,000	115,564	20%
Rents	410,200	410,200	126,066	31%
Miscellaneous ¹	33,000	33,000	30,736	93%
	<u>\$ 6,544,000</u>	<u>\$ 6,544,000</u>	<u>\$ 2,904,972</u>	<u>44%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,090,700	\$ 3,090,700	\$ 1,095,119	35%
Interfund Services	1,067,800	1,067,800	377,716	35%
Debt Service	760,000	760,000	258,964	34%
Post Retirement Benefits	113,200	113,200	47,050	42%
Capital Project Transfers	1,500,000	1,500,000	750,000	50%
Electric I&E Transfer	149,000	149,000	49,670	33%
General Fund Transfer	500,000	500,000	208,350	42%
All Other ²	14,000	14,000	9,090	65%
	<u>\$ 7,194,700</u>	<u>\$ 7,194,700</u>	<u>\$ 2,795,959</u>	<u>39%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees



**City of Dover
Wastewater Fund Summary
Fiscal Year to Date (November 2019)**

Revenues

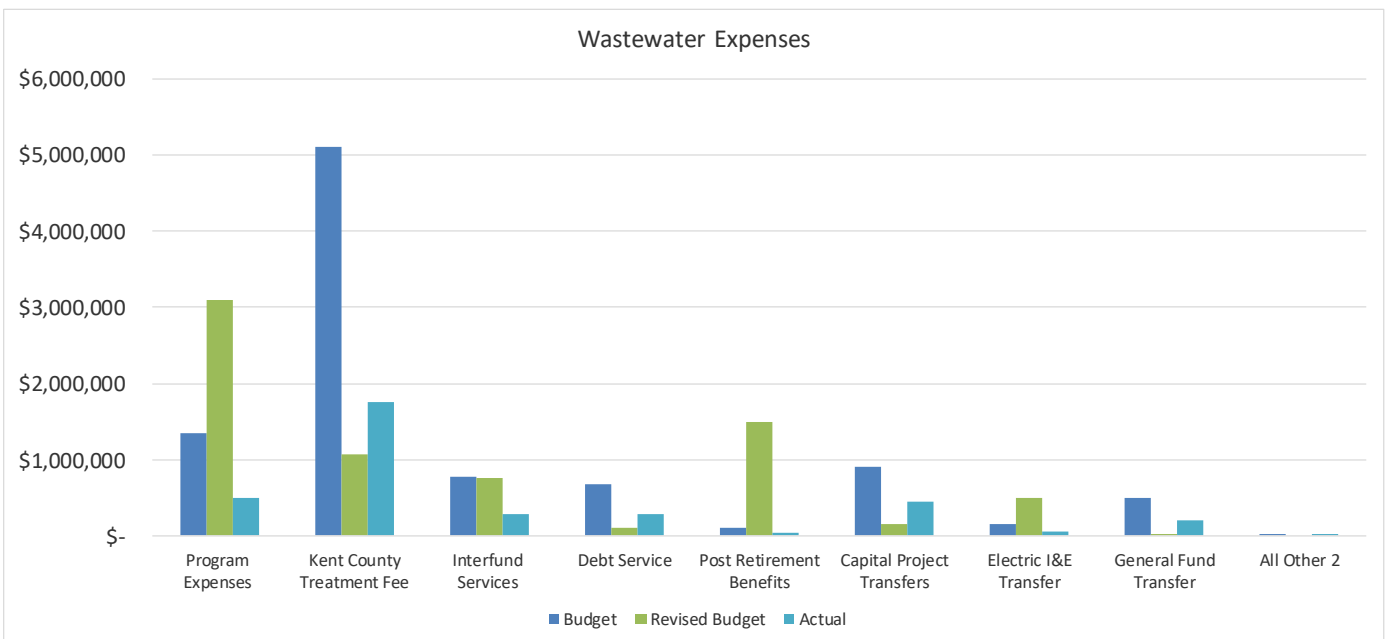
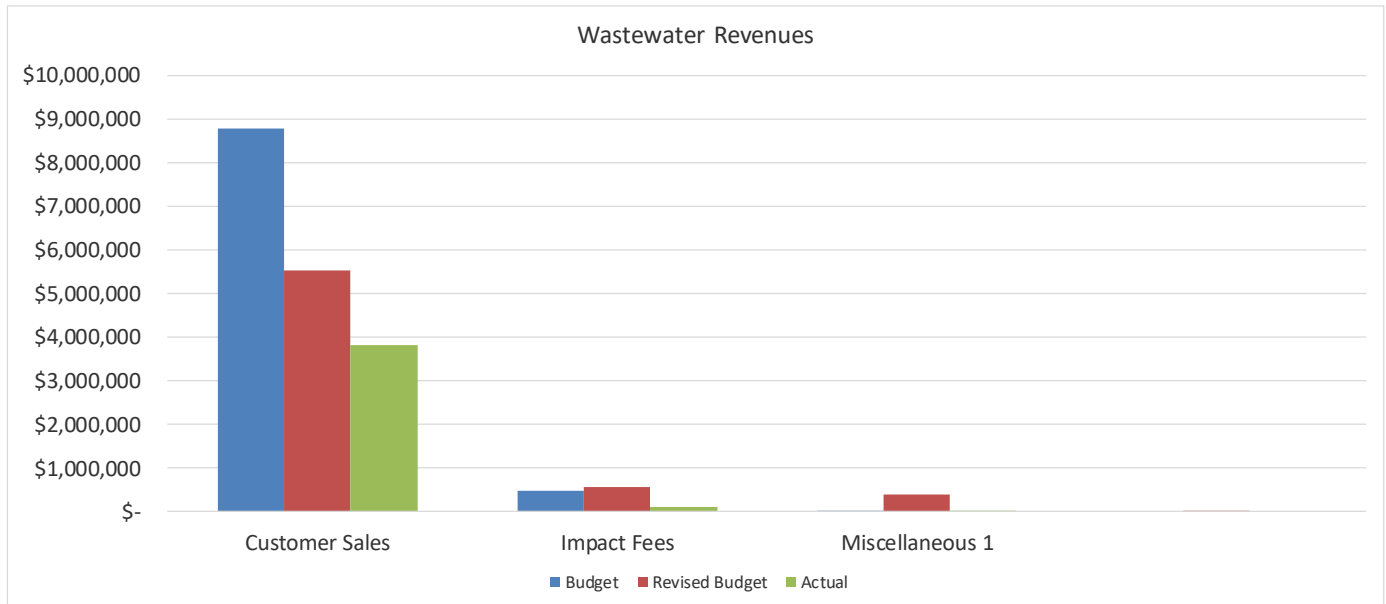
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 8,763,600	\$ 8,763,600	\$ 3,808,689	43%
Impact Fees	480,000	480,000	112,658	23%
Miscellaneous ¹	33,200	33,200	5,844	18%
	<u>\$ 9,276,800</u>	<u>\$ 9,276,800</u>	<u>\$ 3,927,191</u>	<u>42%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,349,000	\$ 1,349,000	\$ 492,943	37%
Kent County Treatment Fee	5,101,900	5,101,900	1,760,282	35%
Interfund Services	769,200	769,200	284,469	37%
Debt Service	672,500	672,500	293,501	44%
Post Retirement Benefits	113,100	113,100	47,250	42%
Capital Project Transfers	900,000	900,000	450,000	50%
Electric I&E Transfer	149,000	149,000	49,670	33%
General Fund Transfer	500,000	500,000	208,350	42%
All Other ²	29,000	29,000	3,245	11%
	<u>\$ 9,583,700</u>	<u>\$ 9,583,700</u>	<u>\$ 3,589,710</u>	<u>37%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



**City of Dover
Electric Fund Summary
Fiscal Year to Date (November 2019)**

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 84,008,400	\$ 84,008,400	\$ 36,765,220	44%
Distribution of Earnings	(2,873,800)	(2,873,800)	(1,277,204)	44%
All Other ¹	960,400	960,400	725,963	76%
	<u>\$ 82,095,000</u>	<u>\$ 82,095,000</u>	<u>\$ 36,213,979</u>	<u>44%</u>

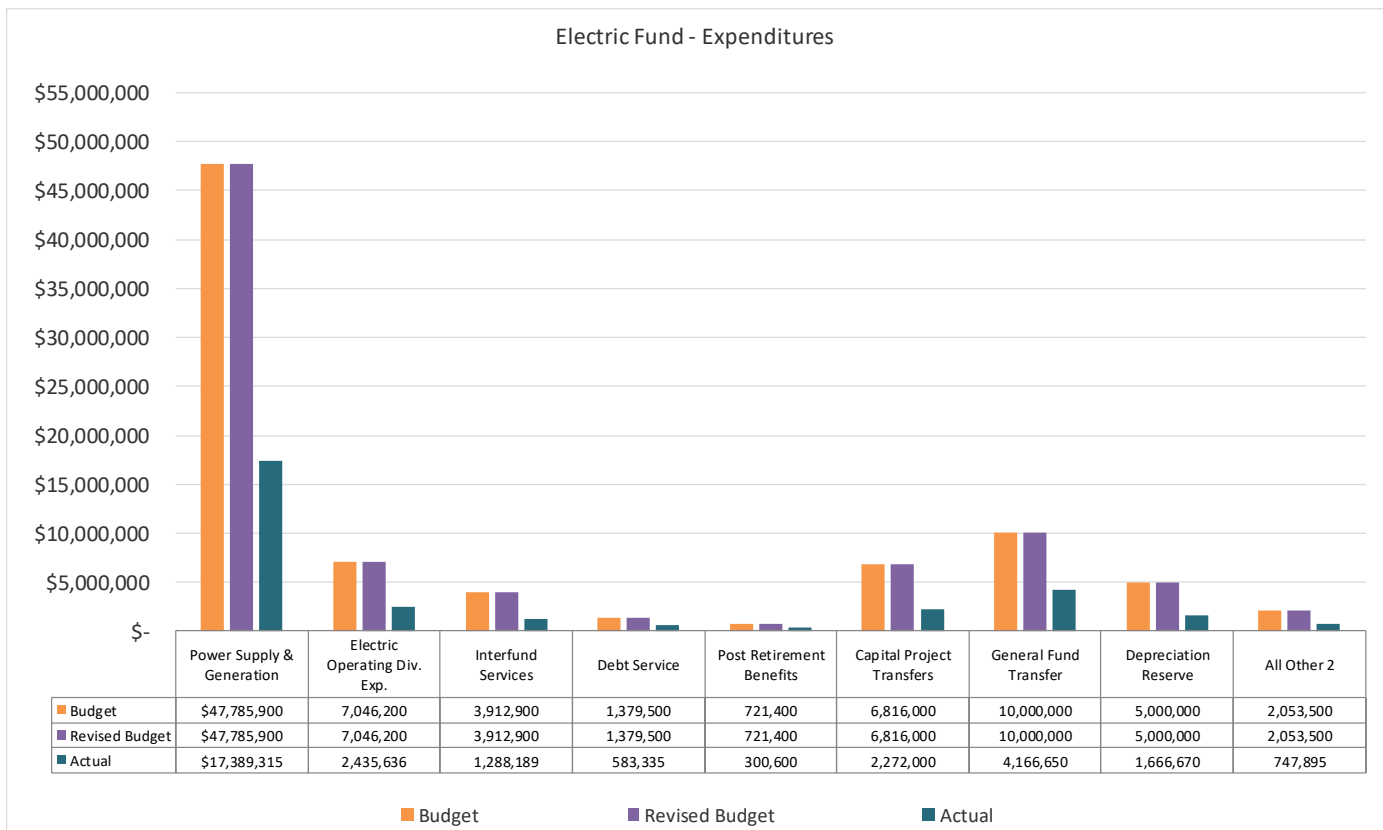
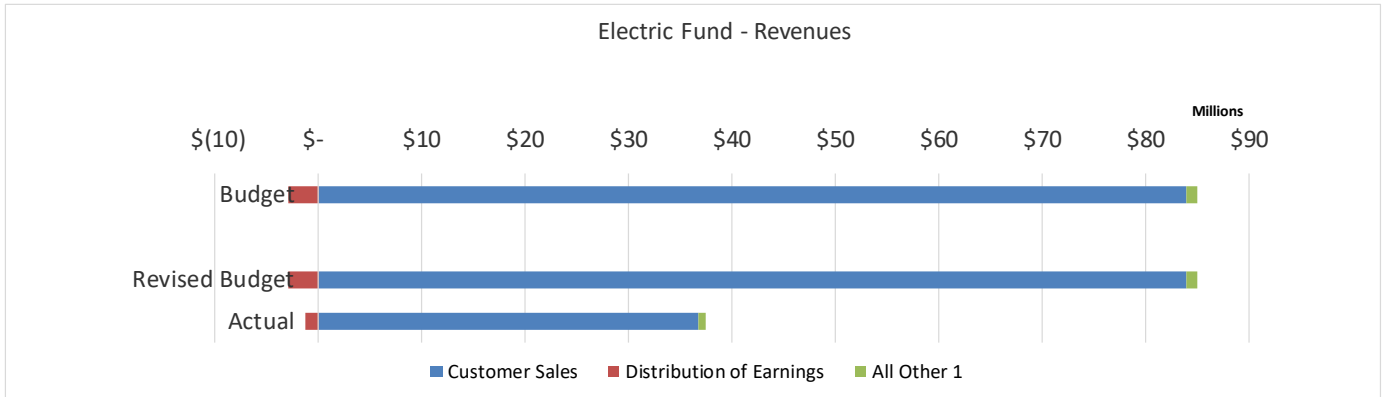
Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,785,900	\$ 47,785,900	\$ 17,389,315	36%
Electric Operating Div. Exp.	7,046,200	7,046,200	2,435,636	35%
Interfund Services	3,912,900	3,912,900	1,288,189	33%
Debt Service	1,379,500	1,379,500	583,335	42%
Post Retirement Benefits	721,400	721,400	300,600	42%
Capital Project Transfers	6,816,000	6,816,000	2,272,000	33%
General Fund Transfer	10,000,000	10,000,000	4,166,650	42%
Depreciation Reserve	5,000,000	5,000,000	1,666,670	33%
All Other ²	2,053,500	2,053,500	747,895	36%
	<u>\$ 84,715,400</u>	<u>\$ 84,715,400</u>	<u>\$ 30,850,290</u>	<u>36%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

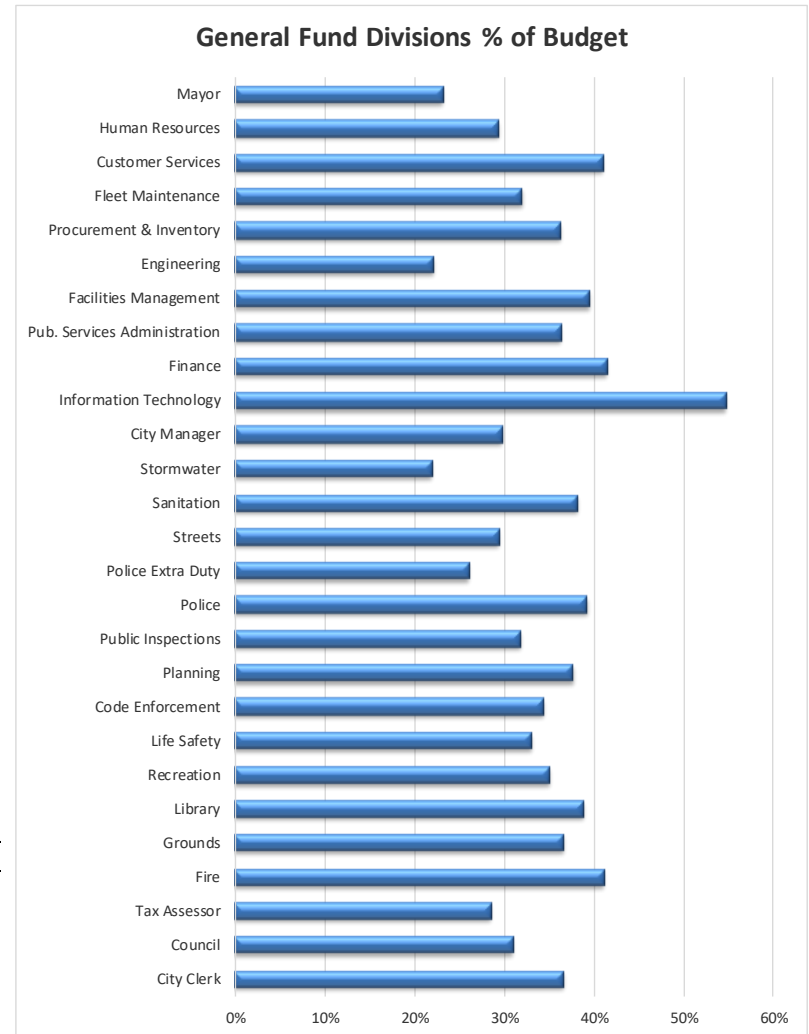
<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	752,307	752,307	338,982
Sales per MWh	\$106.09	\$106.09	\$103.04
Purchased/Generated MWh	785,072	785,072	344,868
All In MWh Supply & Generation	\$60.87	\$60.87	\$50.42



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**City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (November 2019)**

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 432,600	\$ 432,600	\$ 158,069	37%
Council	157,700	157,700	48,789	31%
Tax Assessor	398,200	398,200	113,283	28%
Fire	763,700	763,700	313,727	41%
Grounds	1,269,500	1,269,500	464,010	37%
Library	1,779,800	1,779,800	690,878	39%
Recreation	1,156,600	1,156,600	405,055	35%
Life Safety	381,500	381,500	126,024	33%
Code Enforcement	680,200	680,200	233,594	34%
Planning	570,400	570,400	214,832	38%
Public Inspections	644,700	644,700	204,680	32%
Police	17,183,900	17,183,900	6,736,174	39%
Police Extra Duty	665,100	665,100	173,038	26%
Streets	810,600	787,400	231,463	29%
Sanitation	2,432,400	2,432,400	926,337	38%
Stormwater	859,000	862,000	188,470	22%
City Manager	1,007,900	1,007,900	299,094	30%
Information Technology	747,000	747,000	408,478	55%
Finance	935,800	935,800	387,166	41%
Pub. Services Administration	802,300	819,000	297,795	36%
Facilities Management	655,700	655,700	258,916	39%
Engineering	368,800	368,800	81,411	22%
Procurement & Inventory	684,400	684,400	248,163	36%
Fleet Maintenance	1,051,200	1,051,200	335,404	32%
Customer Services	1,067,500	1,067,500	436,998	41%
Human Resources	524,200	577,700	169,505	29%
Mayor	226,900	226,900	52,345	23%
Total	\$ 38,257,600	\$ 38,307,600	\$ 14,203,698	37%



City of Dover
Utilities Summary
Fiscal Year to Date (November 2019)

Water Divison Expenses

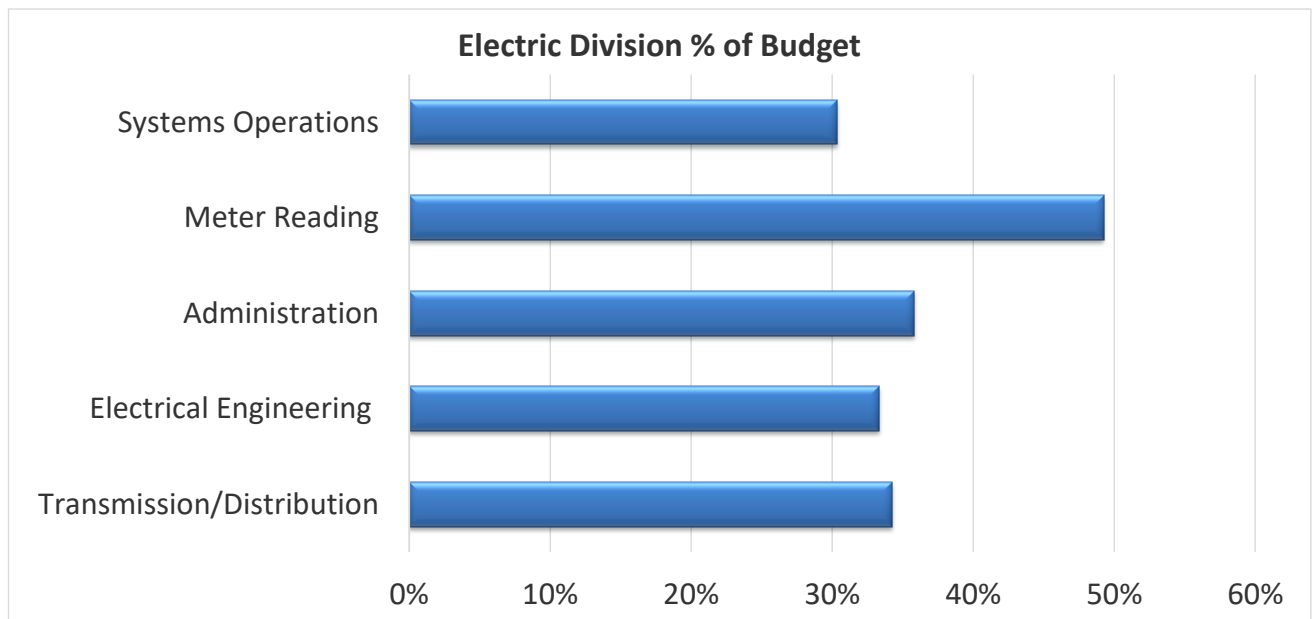
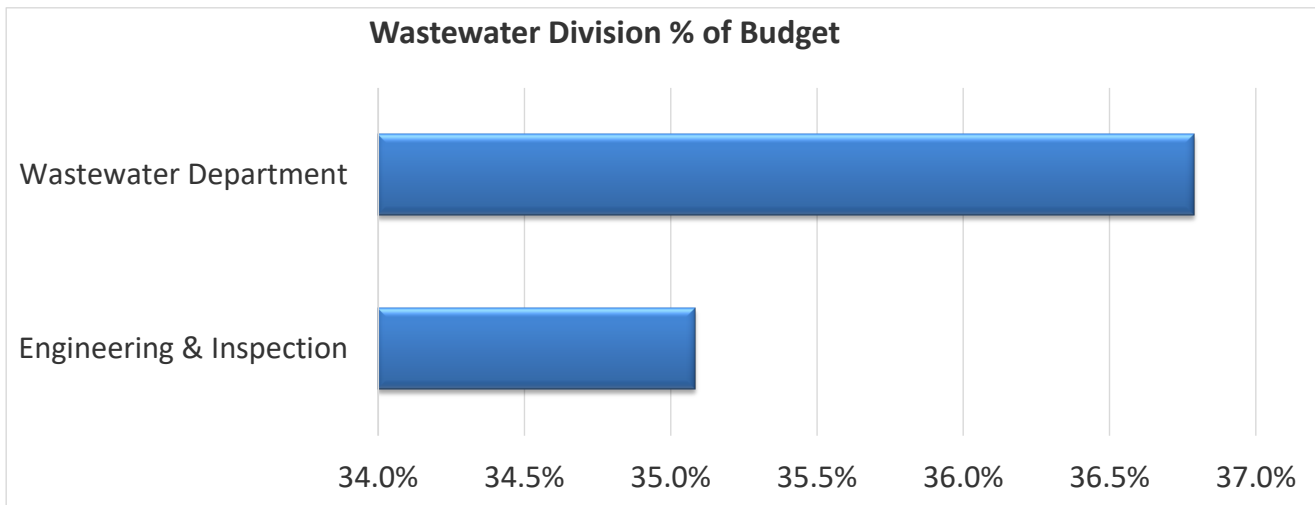
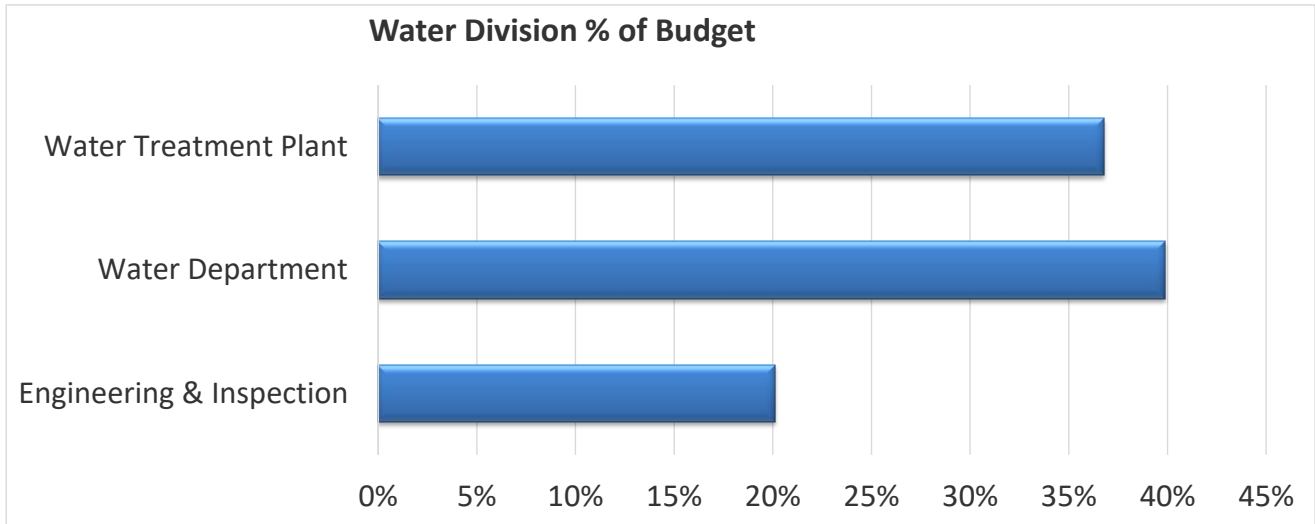
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 371,400	\$ 372,600	\$ 74,980	20%
Water Department	638,400	637,200	254,242	40%
Water Treatment Plant	2,080,900	2,080,900	765,897	37%
	<u>\$ 3,090,700</u>	<u>\$ 3,090,700</u>	<u>\$ 1,095,119</u>	<u>35%</u>

Wastewater Divison Expenses

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 195,100	\$ 195,100	\$ 68,446	35.1%
Wastewater Department	1,153,900	1,153,900	424,497	36.8%
	<u>\$ 1,349,000</u>	<u>\$ 1,349,000</u>	<u>\$ 492,943</u>	<u>36.5%</u>

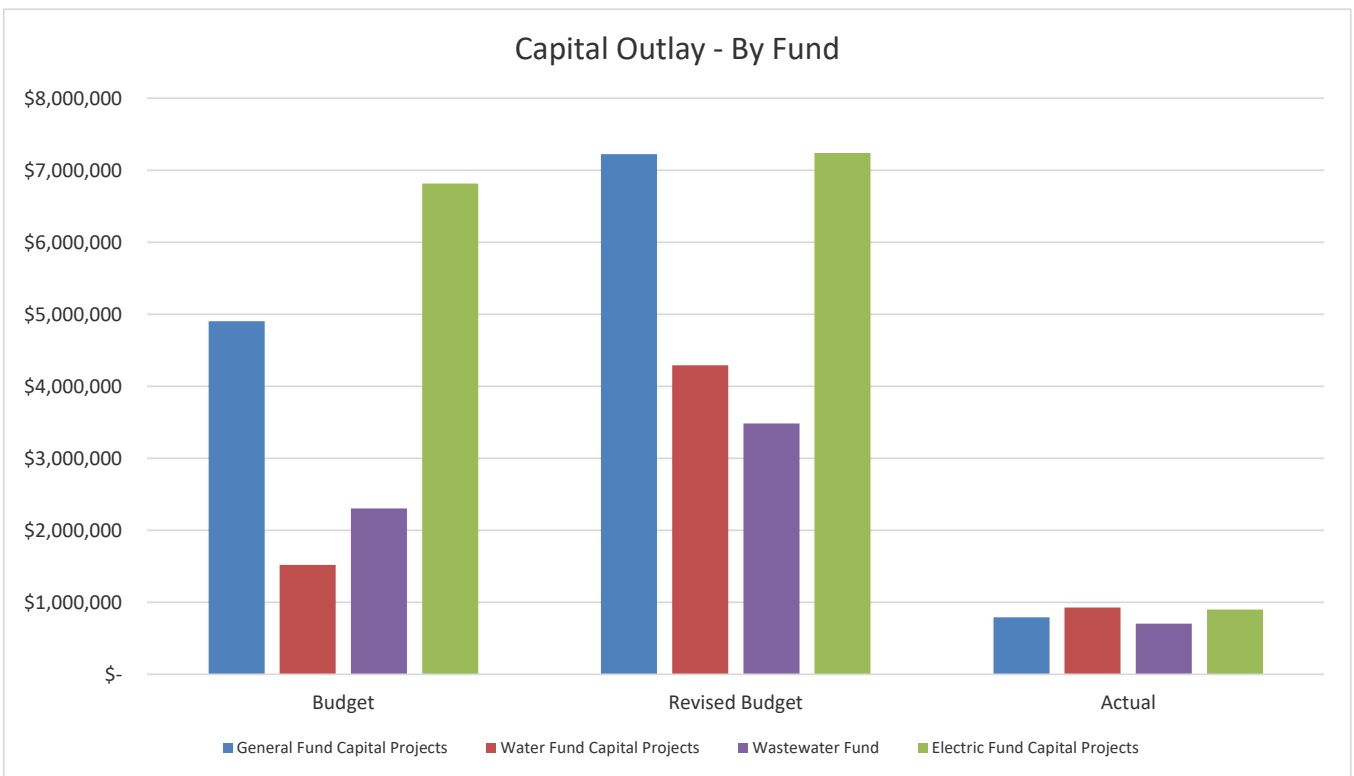
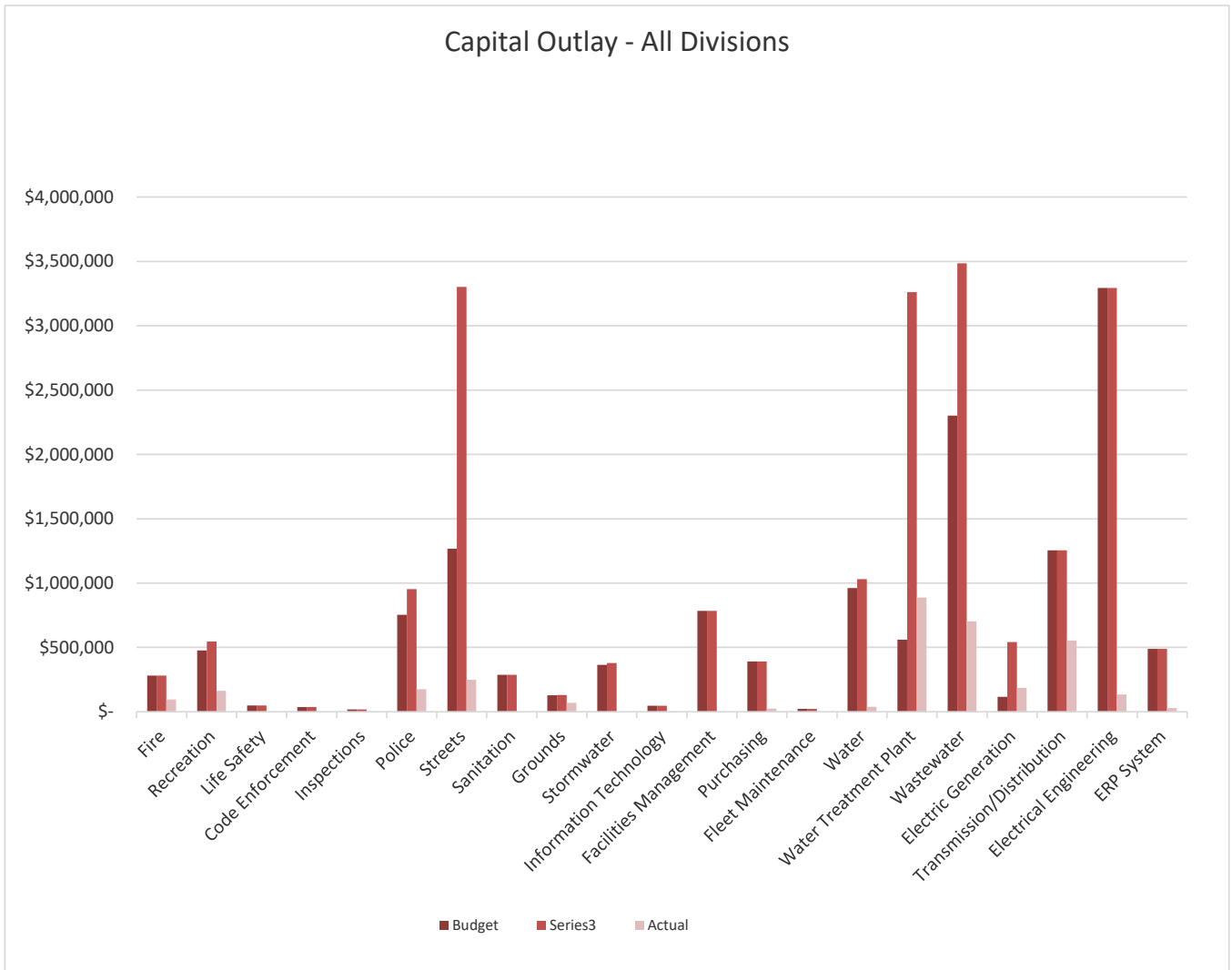
Electric Division Expenses

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,802,800	\$ 3,802,800	\$ 1,301,245	34%
Electrical Engineering	1,372,900	1,372,900	457,315	33%
Administration	615,500	615,500	220,341	36%
Meter Reading	401,900	401,900	197,860	49%
Systems Operations	853,100	853,100	258,875	30%
	<u>\$ 7,046,200</u>	<u>\$ 7,046,200</u>	<u>\$ 2,435,636</u>	<u>35%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (November 2019)

<u>General Fund</u>	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 281,100	\$ 281,100	\$ 95,973	34%
Recreation	476,000	546,000	162,909	30%
Life Safety	48,900	48,900	-	0%
Code Enforcement	37,200	37,200	-	0%
Inspections	18,600	18,600	-	0%
Police	753,900	952,600	174,968	18%
Streets	1,266,500	3,301,365	248,053	8%
Sanitation	287,200	287,200	-	0%
Grounds	128,400	129,200	68,178	53%
Stormwater	365,000	379,200	-	0%
Information Technology	45,600	45,600	408	1%
Facilities Management	784,000	784,000	1,067	0%
Purchasing	390,000	390,000	23,500	6%
Fleet Maintenance	21,600	21,600	-	0%
Transfer to Parkland Reserve	-	-	15,000	0%
General Fund Capital Projects	\$ 4,904,000	\$ 7,222,565	\$ 790,056	16%
<u>Water Fund</u>				
Water	\$ 960,400	\$ 1,029,770	\$ 38,681	4%
Water Treatment Plant	559,700	3,260,628	888,296	27%
Water Fund Capital Projects	\$ 1,520,100	\$ 4,290,398	\$ 926,977	22%
<u>Wastewater Fund</u>				
Wastewater	\$ 2,302,600	\$ 3,484,600	\$ 702,046	20%
Wastewater Fund Capital Projects	\$ 2,302,600	\$ 3,484,600	\$ 702,046	20%
<u>Electric Fund</u>				
Electric Generation	\$ 115,000	\$ 540,744	\$ 185,534	34%
Transmission/Distribution	1,255,000	1,255,000	552,736	44%
Electrical Engineering	3,293,000	3,293,000	133,283	4%
ERP System	488,000	488,000	27,765	6%
Electric Administration	1,643,200	1,643,200	-	0%
Electric Fund Capital Projects	\$ 6,816,000	\$ 7,241,744	\$ 899,318	13%
TOTAL CAPITAL PROJECTS	\$ 15,542,700	\$ 22,239,307	\$ 3,318,397	21%



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